

FINANCE, OIL AND GAS

New York

NEW YORK, Oct. 25.—The most interesting feature of yesterday's less active but far more orderly stock market was the greater ease of money and the steady accumulation at substantial advances of high and low grade railroad shares.

Call money opened at 5 per cent., the lowest initial rate in several weeks and the more noteworthy, as all loans held over till next Monday. Time money was in better supply, a few being reported at slightly under 7 per cent.

Buying of the rails afforded a sharp contrast to the erratic movements of the two preceding sessions, when speculative issues controlled by policy cliques completely overshadowed more representative stocks.

The demand for transportation was general as to cause the impression of developments of the highest importance affecting those properties was soon borne from the office of Director General Hines.

Outstanding features of the railroad included Reading, Southern Pacific, Atlantic Coast and Louisville and Nashville at gains of 3 to 5 points, among secondary shares Texas and Pacific, St. Paul, Baltimore and Ohio, Erie, Marquette, Missouri Pacific, Eastern Pacific and Missouri, Kansas and Texas were prominent, scoring extreme gains of 1 to 2 1/2 points.

Pittsburgh

PITTSBURGH, Oct. 25.—There was their excited trading in National Fire roofing preferred on the local exchange near the close yesterday in which the stock was carried up to 18, two points over the initial price for the day. The trading in Fire Proofing was progress at the close of the market, and it was said some of the stock sold at 19, but the official summaries of transactions did not show a price higher than 18. No news accompanied the trading, but it is known that about 20,000 shares of the stock were purchased about six months ago for New York account and that the stock is still held here. The Eastern buyers paid from 18 to 24 for the stock. In other departments the local list was weak with prices ranging from a small fraction to two points being recorded in the various securities. The oil stocks as a group were down a little with the exception of Oklahoma Gas and River-land Western common. Losses were more than fractions as a rule, United States Gas sold in a narrow range, as did Pittsburgh Plate Glass, the former closing at 58, down 1/2, and the latter unchanged at 146. There was much activity in the brewing stocks, and prices were the same as the previous session.

Summary.

Following is an official summary of transactions recorded on the Pittsburgh Stock Exchange Friday, October 24:

STOCKS.

| Stocks | High | Low |
|--------------------------|---------|--------|
| 330 A W G M..... | 133 | 130 |
| 20 Do preferred..... | 99 | 99 |
| 200 Arkansas Gas pf..... | 100 | 100 |
| 33 Consoil 100 pf..... | 22 | 22 |
| 270 Barnsdall Corp..... | 48 1/2 | 47 1/2 |
| 385 Carbo-Hydro..... | 4 1/2 | 4 |
| 870 Do preferred..... | 4 1/2 | 4 1/2 |
| 550 Carnegie L & Z..... | 10 1/2 | 9 1/2 |
| 230 Fireproof pf..... | 18 | 15 |
| 65 Ind Brewing..... | 4 | 4 |
| 10 Lone Star Gas..... | 175 | 175 |
| 822 Marland Refin..... | 8 | 7 1/2 |
| 300 Mt Shasta..... | 58 | 57 |
| 110 Ohio Fuel Oil..... | 26 1/2 | 26 1/2 |
| 40 Ohio Fuel Sup..... | 53 1/2 | 52 1/2 |
| 285 Okla Gas..... | 41 1/2 | 41 1/2 |
| 20 Okla Pro & Ref..... | 10 1/2 | 10 1/2 |
| 100 Phila 6 Pet pf..... | 34 | 34 |
| 50 Pitts Brewing..... | 6 1/2 | 6 1/2 |
| 150 Pitts Coal..... | 62 1/2 | 62 |
| 200 P-J Copper..... | 33 | 33 |
| 35 Pitts P Glass..... | 146 1/2 | 146 |
| 25 R S E Oil..... | 6 1/2 | 6 |
| 30 R S W Oil..... | 38 1/2 | 38 |
| 175 U S Glass..... | 58 1/2 | 58 |
| 10 West P Rys pf..... | 78 1/2 | 78 1/2 |

BONDS.

| | | |
|---------------------------|--------|--------|
| 150 Lib L 3 1/2..... | 100.40 | 100.40 |
| 150 Lib L 3 1/4..... | 93.64 | 93.36 |
| 200 Lib L 2 3/4..... | 93.38 | 93.38 |
| 150 Lib L 3 1/4..... | 93.08 | 93.14 |
| 150 Lib L 4 1/4..... | 93.45 | 93.34 |
| 150 Victory L 4 1/2..... | 99.30 | 99.30 |
| 200 Monon Coal 6 1/2..... | 107 | 107 |

Oil and Gas.

Efforts making to expand the producing area of the Weir sand extension on Doctors creek, Big Sandy district, Kanawha county, W. Va., are not proving satisfactory. At the present time it is the general belief that the limits of the pool have been reached and all that remains is a further development of the interior. Of the kind of work there is still room for holders of leases are losing no time in starting new work. There is much work under way and starting at any time since the extension began to claim attention. One mile north of the United Fuel company's production on the L. W. Seabolt farm, located on Buffalo creek run, Bally & Skiff have completed their wildcat on the J. M. Bird heirs' farm. The well was drilled 600 feet below the Big Injun sand, in which the Weir sand formation. The total depth of the well is 2,270 feet.

Nothing was found in any formation except the Big Injun sand, in which a gas pressure was developed, and the capacity of the well is estimated to be good for one and three-fourths million cubic feet a day. On Doctors Creek in the same district, the United Fuel Gas company has given its No. 2 on the L. W. Seabolt farm a shot, increasing its production from 62 to 125 barrels the ensuing 24 hours.

In Newark district, Wirt county, Rothwell & Co. have completed their test on the Gilbert Rothwell farm. It will make a 5-barrel pumper in the gas sand. In Clay district, the Showalter Oil company is due in the sand at a test on the Showalter farm. In Clay district, Wood county, Rothwell & Co. have now completed their test on the Joseph Harper farm. It is a duster. In Union district, the Cambria Oil company has started to drill No. 6 on the Mary B. King farm.

In Grant district, Wetzel county, the Capitol Oil company is due in the Big Injun sand at a test on the T. J. Killoyne farm. In the same district, the Hope Natural Gas company is due in the Gordon sand at a test on the Lucy Hoge farm. In Union district, Wood county, the Parsons-Sweeney Oil company is due in the Cow Run sand at No. 12 on the Rebecca Walker farm.

In Murphy district, Ritchie county, Hays & Roberts have a light pumper in the salt sand at No. 2 on the E. Wilson farm. The Hope Natural Gas company's No. 5 on the Charles Leving farm is a five-barrel pumper in the same formation. A. A. Haught & Co. have a rig up for a test on the Thomas Adams farm. In Grant district C. E. Sarber's test on the W. H. Vincent farm is a gas and E. J. Kinzer & Co. have one at their test on the Nay heirs' farm.

Located in DeKalb district, Gilmer county, Bowser & Co.'s second test on the John Ralston farm is a gas and. In Troy district, the Philadelphia company has started to drill a test on the L. Stout farm. In Central district, Doddridge county, the Imperial Oil and Gas Products company is due in the Big Injun sand at a test on the Benjamin Powell farm. In Washington district, Pleasants county, Tait Bros. & Co. have a very light pumper at No. 6 on the J. L. Dye farm.

Grain and Produce

CHICAGO, Oct. 25.—Forecasts of rough weather together with reports of sub-zero temperatures over the Canadian Northwest, did a good deal yesterday, to put bears at a disadvantage in the corn market. Closing prices, although unsettled, were 1/2 to 1 1/2 net higher, with December \$1.26 1/2, \$1.26 1/2, and May \$1.23 1/2. Oats finished 1/4 to 3/4 up and provisions varying from 1/2 to 1/4 decline to 40c advance.

| Articles | Open | Close |
|---------------|------------|------------|
| December..... | \$1.25 1/2 | \$1.25 1/2 |
| May..... | 1.23 | 1.23 1/2 |

| Oats | Open | Close |
|---------------|--------|-------|
| December..... | 7 1/2 | 7 1/2 |
| May..... | 73 1/2 | 74 |

October..... 41.90

January..... 32.55

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Also two good work horses, well broke; work single or double, gentle, weight 1,200 pounds, ten years old next summer; one Jersey cow, 3 years old; one sow and pig; one wagon and one spring wagon, one buggy, mower, hay rake and plow, potato digger, one horse corn drill, two barrows, one cultivator, one feed cutter, about four tons of hay, two tons of straw and one hundred shocks of fodder.

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Notice to All Taxpayers

The 1919 Tax Books are all now made up and we are now ready for the collections of County Taxes. We will give 2 1/2 per cent discount through the months of October and November. The books for Mannington district will be at the following named places on the following dates:—

BRANT DISTRICT:—Boothsville, Wednesday, October 23rd, 1919. Monongah, Saturday, October 25th.

LINCOLN DISTRICT:—Sturms Mills, Monday October 27th. Downs, Tuesday, October 28th. Worthington, Wednesday, October 29th. Farmington, Friday and Saturday, October 31st and Nov. 1.

PAW PAW DISTRICT:—Pleasantville, Monday, November 3rd. Grays Flats, Tuesday, November 4th. Fairview, Friday and Saturday November 7 and 8th.

UNION INDEPENDENT DISTRICT:—Monongahela Bank of Fairmont, Friday and Saturday, November 14th and 15th.

All the books are at the Sheriff's Office ready for collections from now on, except the books mentioned, which will be at the above mentioned places on the above mentioned dates. Come early and save the discount as well as the rush at the last few days.

Sheriff's Office will be open Saturday evenings through discount period from 7 to 9 o'clock, commencing Saturday, October 18th, 1919. A. M. GLOVER, Sheriff Marion County.

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